

CYCLE2WORK SCHEME

The following table is to demonstrate the approx savings made in each area and the rental payments to be made.

Value of Goods incl vat	A		total rental cost	Monthly loan Cost	L	M	Effect on Salary	Nett rental payment	Nett Cost to employee IF able to purchase	Saving
	Est Value after Loan*				20%	9.4%				
B	C	D	E	F	G	H	I	J	K	
100%	=B*A	=B-C	=D/17	=E*L	=E*M	=E-(F+G)	=H*17	=I+C		
£ 150.00	£ 24.00	£ 126.00	£ 7.41	£ 1.48	£ 0.70	-£ 5.23	£ 88.96	£ 112.96	25%	
£ 175.00	£ 28.00	£ 147.00	£ 8.65	£ 1.73	£ 0.81	-£ 6.10	£ 103.78	£ 131.78	25%	
£ 200.00	£ 32.00	£ 168.00	£ 9.88	£ 1.98	£ 0.93	-£ 6.98	£ 118.61	£ 150.61	25%	
£ 225.00	£ 36.00	£ 189.00	£ 11.12	£ 2.22	£ 1.05	-£ 7.85	£ 133.43	£ 169.43	25%	
£ 250.00	£ 40.00	£ 210.00	£ 12.35	£ 2.47	£ 1.16	-£ 8.72	£ 148.26	£ 188.26	25%	
£ 275.00	£ 44.00	£ 231.00	£ 13.59	£ 2.72	£ 1.28	-£ 9.59	£ 163.09	£ 207.09	25%	
£ 300.00	£ 48.00	£ 252.00	£ 14.82	£ 2.96	£ 1.39	-£ 10.47	£ 177.91	£ 225.91	25%	
£ 325.00	£ 52.00	£ 273.00	£ 16.06	£ 3.21	£ 1.51	-£ 11.34	£ 192.74	£ 244.74	25%	
£ 350.00	£ 56.00	£ 294.00	£ 17.29	£ 3.46	£ 1.63	-£ 12.21	£ 207.56	£ 263.56	25%	
£ 375.00	£ 60.00	£ 315.00	£ 18.53	£ 3.71	£ 1.74	-£ 13.08	£ 222.39	£ 282.39	25%	
£ 400.00	£ 64.00	£ 336.00	£ 19.76	£ 3.95	£ 1.86	-£ 13.95	£ 237.22	£ 301.22	25%	
£ 425.00	£ 68.00	£ 357.00	£ 21.00	£ 4.20	£ 1.97	-£ 14.83	£ 252.04	£ 320.04	25%	
£ 450.00	£ 72.00	£ 378.00	£ 22.24	£ 4.45	£ 2.09	-£ 15.70	£ 266.87	£ 338.87	25%	
£ 475.00	£ 76.00	£ 399.00	£ 23.47	£ 4.69	£ 2.21	-£ 16.57	£ 281.69	£ 357.69	25%	
£ 500.00	£ 80.00	£ 420.00	£ 24.71	£ 4.94	£ 2.32	-£ 17.44	£ 296.52	£ 376.52	25%	
£ 525.00	£ 110.25	£ 414.75	£ 24.40	£ 4.88	£ 2.29	-£ 17.22	£ 292.81	£ 403.06	23%	
£ 550.00	£ 115.50	£ 434.50	£ 25.56	£ 5.11	£ 2.40	-£ 18.04	£ 306.76	£ 422.26	23%	
£ 575.00	£ 120.75	£ 454.25	£ 26.72	£ 5.34	£ 2.51	-£ 18.86	£ 320.70	£ 441.45	23%	
£ 600.00	£ 126.00	£ 474.00	£ 27.88	£ 5.58	£ 2.62	-£ 19.68	£ 334.64	£ 460.64	23%	
£ 625.00	£ 131.25	£ 493.75	£ 29.04	£ 5.81	£ 2.73	-£ 20.51	£ 348.59	£ 479.84	23%	
£ 650.00	£ 136.50	£ 513.50	£ 30.21	£ 6.04	£ 2.84	-£ 21.33	£ 362.53	£ 499.03	23%	
£ 675.00	£ 141.75	£ 533.25	£ 31.37	£ 6.27	£ 2.95	-£ 22.15	£ 376.47	£ 518.22	23%	
£ 700.00	£ 147.00	£ 553.00	£ 32.53	£ 6.51	£ 3.06	-£ 22.97	£ 390.42	£ 537.42	23%	
£ 725.00	£ 152.25	£ 572.75	£ 33.69	£ 6.74	£ 3.17	-£ 23.79	£ 404.36	£ 556.61	23%	
£ 750.00	£ 157.50	£ 592.50	£ 34.85	£ 6.97	£ 3.28	-£ 24.61	£ 418.31	£ 575.81	23%	
£ 775.00	£ 162.75	£ 612.25	£ 36.01	£ 7.20	£ 3.39	-£ 25.43	£ 432.25	£ 595.00	23%	
£ 800.00	£ 168.00	£ 632.00	£ 37.18	£ 7.44	£ 3.49	-£ 26.25	£ 446.19	£ 614.19	23%	
£ 825.00	£ 173.25	£ 651.75	£ 38.34	£ 7.67	£ 3.60	-£ 27.07	£ 460.14	£ 633.39	23%	
£ 850.00	£ 178.50	£ 671.50	£ 39.50	£ 7.90	£ 3.71	-£ 27.89	£ 474.08	£ 652.58	23%	
£ 875.00	£ 183.75	£ 691.25	£ 40.66	£ 8.13	£ 3.82	-£ 28.71	£ 488.02	£ 671.77	23%	
£ 900.00	£ 189.00	£ 711.00	£ 41.82	£ 8.36	£ 3.93	-£ 29.53	£ 501.97	£ 690.97	23%	
£ 925.00	£ 194.25	£ 730.75	£ 42.99	£ 8.60	£ 4.04	-£ 30.35	£ 515.91	£ 710.16	23%	
£ 950.00	£ 199.50	£ 750.50	£ 44.15	£ 8.83	£ 4.15	-£ 31.17	£ 529.85	£ 729.35	23%	
£ 975.00	£ 204.75	£ 770.25	£ 45.31	£ 9.06	£ 4.26	-£ 31.99	£ 543.80	£ 748.55	23%	
£1,000.00	£ 210.00	£ 790.00	£ 46.47	£ 9.29	£ 4.37	-£ 32.81	£ 557.74	£ 767.74	23%	

* Est Value after loan - this includes VAT at 17.5%

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The following table is to demonstrate the approx savings made in each area and the rental payments to be made.

Value of Goods incl vat	A		total rental cost	Monthly loan Cost	L	M	Effect on Salary	Nett rental payment	Nett Cost to employee IF able to purchase	Saving
	16% upto £500	21% over £500			40%	9.4%				
B	C	D	E	F	G	H	I	J	K	
100%	=B*A	=B-C	=D/17	=E*L	=E*M	=E-(F+G)	=H*17	=I+C		
£ 150.00	£ 24.00	£ 126.00	£ 7.41	£ 2.96	£ 0.70	-£ 3.75	£ 63.76	£ 87.76	41%	
£ 175.00	£ 28.00	£ 147.00	£ 8.65	£ 3.46	£ 0.81	-£ 4.38	£ 74.38	£ 102.38	41%	
£ 200.00	£ 32.00	£ 168.00	£ 9.88	£ 3.95	£ 0.93	-£ 5.00	£ 85.01	£ 117.01	41%	
£ 225.00	£ 36.00	£ 189.00	£ 11.12	£ 4.45	£ 1.05	-£ 5.63	£ 95.63	£ 131.63	41%	
£ 250.00	£ 40.00	£ 210.00	£ 12.35	£ 4.94	£ 1.16	-£ 6.25	£ 106.26	£ 146.26	41%	
£ 275.00	£ 44.00	£ 231.00	£ 13.59	£ 5.44	£ 1.28	-£ 6.88	£ 116.89	£ 160.89	41%	
£ 300.00	£ 48.00	£ 252.00	£ 14.82	£ 5.93	£ 1.39	-£ 7.50	£ 127.51	£ 175.51	41%	
£ 325.00	£ 52.00	£ 273.00	£ 16.06	£ 6.42	£ 1.51	-£ 8.13	£ 138.14	£ 190.14	41%	
£ 350.00	£ 56.00	£ 294.00	£ 17.29	£ 6.92	£ 1.63	-£ 8.75	£ 148.76	£ 204.76	41%	
£ 375.00	£ 60.00	£ 315.00	£ 18.53	£ 7.41	£ 1.74	-£ 9.38	£ 159.39	£ 219.39	41%	
£ 400.00	£ 64.00	£ 336.00	£ 19.76	£ 7.91	£ 1.86	-£ 10.00	£ 170.02	£ 234.02	41%	
£ 425.00	£ 68.00	£ 357.00	£ 21.00	£ 8.40	£ 1.97	-£ 10.63	£ 180.64	£ 248.64	41%	
£ 450.00	£ 72.00	£ 378.00	£ 22.24	£ 8.89	£ 2.09	-£ 11.25	£ 191.27	£ 263.27	41%	
£ 475.00	£ 76.00	£ 399.00	£ 23.47	£ 9.39	£ 2.21	-£ 11.88	£ 201.89	£ 277.89	41%	
£ 500.00	£ 80.00	£ 420.00	£ 24.71	£ 9.88	£ 2.32	-£ 12.50	£ 212.52	£ 292.52	41%	
£ 525.00	£ 110.25	£ 414.75	£ 24.40	£ 9.76	£ 2.29	-£ 12.34	£ 209.86	£ 320.11	39%	
£ 550.00	£ 115.50	£ 434.50	£ 25.56	£ 10.22	£ 2.40	-£ 12.93	£ 219.86	£ 335.36	39%	
£ 575.00	£ 120.75	£ 454.25	£ 26.72	£ 10.69	£ 2.51	-£ 13.52	£ 229.85	£ 350.60	39%	
£ 600.00	£ 126.00	£ 474.00	£ 27.88	£ 11.15	£ 2.62	-£ 14.11	£ 239.84	£ 365.84	39%	
£ 625.00	£ 131.25	£ 493.75	£ 29.04	£ 11.62	£ 2.73	-£ 14.70	£ 249.84	£ 381.09	39%	
£ 650.00	£ 136.50	£ 513.50	£ 30.21	£ 12.08	£ 2.84	-£ 15.28	£ 259.83	£ 396.33	39%	
£ 675.00	£ 141.75	£ 533.25	£ 31.37	£ 12.55	£ 2.95	-£ 15.87	£ 269.82	£ 411.57	39%	
£ 700.00	£ 147.00	£ 553.00	£ 32.53	£ 13.01	£ 3.06	-£ 16.46	£ 279.82	£ 426.82	39%	
£ 725.00	£ 152.25	£ 572.75	£ 33.69	£ 13.48	£ 3.17	-£ 17.05	£ 289.81	£ 442.06	39%	
£ 750.00	£ 157.50	£ 592.50	£ 34.85	£ 13.94	£ 3.28	-£ 17.64	£ 299.81	£ 457.31	39%	
£ 775.00	£ 162.75	£ 612.25	£ 36.01	£ 14.41	£ 3.39	-£ 18.22	£ 309.80	£ 472.55	39%	
£ 800.00	£ 168.00	£ 632.00	£ 37.18	£ 14.87	£ 3.49	-£ 18.81	£ 319.79	£ 487.79	39%	
£ 825.00	£ 173.25	£ 651.75	£ 38.34	£ 15.34	£ 3.60	-£ 19.40	£ 329.79	£ 503.04	39%	
£ 850.00	£ 178.50	£ 671.50	£ 39.50	£ 15.80	£ 3.71	-£ 19.99	£ 339.78	£ 518.28	39%	
£ 875.00	£ 183.75	£ 691.25	£ 40.66	£ 16.26	£ 3.82	-£ 20.57	£ 349.77	£ 533.52	39%	
£ 900.00	£ 189.00	£ 711.00	£ 41.82	£ 16.73	£ 3.93	-£ 21.16	£ 359.77	£ 548.77	39%	
£ 925.00	£ 194.25	£ 730.75	£ 42.99	£ 17.19	£ 4.04	-£ 21.75	£ 369.76	£ 564.01	39%	
£ 950.00	£ 199.50	£ 750.50	£ 44.15	£ 17.66	£ 4.15	-£ 22.34	£ 379.75	£ 579.25	39%	
£ 975.00	£ 204.75	£ 770.25	£ 45.31	£ 18.12	£ 4.26	-£ 22.93	£ 389.75	£ 594.50	39%	
£ 1,000.00	£ 210.00	£ 790.00	£ 46.47	£ 18.59	£ 4.37	-£ 23.51	£ 399.74	£ 609.74	39%	

* Est Value after loan - this includes VAT at 17.5%